

**House File 2515 - Introduced**

HOUSE FILE 2515  
BY T. OLSON

**A BILL FOR**

1 An Act authorizing modification of certain ordinances relating  
2 to the division of revenue from taxation in certain  
3 disaster-affected urban renewal areas and including  
4 effective date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 403.19, subsection 1, Code 2009, is  
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. *d.* (1) Notwithstanding paragraphs "a"  
4 and "b", a municipality may amend an ordinance providing  
5 for a division of revenue under this section to identify the  
6 assessment roll as of January 1, 2009, as the assessment roll  
7 used to determine the portion of taxes under this subsection  
8 if the applicable urban renewal area contains property or real  
9 estate that was destroyed or damaged by a natural disaster  
10 during the period of time beginning May 1, 2008, and ending  
11 August 1, 2008, and the urban renewal area is located in an  
12 area that the governor proclaimed a disaster emergency or the  
13 president of the United States declared a major disaster as the  
14 result of the natural disaster.

15 (2) An amendment to an ordinance under subparagraph (1)  
16 shall not relieve, impair, or otherwise alter the obligations  
17 of a municipality relating to loans, moneys advanced, bonds  
18 issued, or contracts made in connection with the urban renewal  
19 area or any urban renewal project within the urban renewal  
20 area. An amendment to an ordinance under subparagraph (1)  
21 shall not affect any applicable duration limitation imposed on  
22 a division of revenue under this chapter.

23 Sec. 2. EFFECTIVE UPON ENACTMENT AND APPLICABILITY. This  
24 Act, being deemed of immediate importance, takes effect upon  
25 enactment and applies to property taxes due and payable in  
26 fiscal years beginning on or after the effective date of this  
27 Act.

28 EXPLANATION

29 This bill authorizes a municipality to amend an ordinance  
30 that provides for a division of revenue, under Code section  
31 403.19, to identify the assessment roll as of January 1, 2009,  
32 as the assessment roll used to determine the amount of assessed  
33 valuation in the base year if the applicable urban renewal area  
34 contains property or real estate that was destroyed or damaged  
35 by a natural disaster during the period of time beginning May

1 1, 2008, and ending August 1, 2008, and the urban renewal area  
2 is located in an area that the governor proclaimed a disaster  
3 emergency or the president of the United States declared a  
4 major disaster as the result of the natural disaster.

5 An amendment to an ordinance adopted under the bill does  
6 not relieve, impair, or otherwise alter the obligations of a  
7 municipality relating to loans, moneys advanced, bonds issued,  
8 or contracts made in connection with the applicable urban  
9 renewal area or any urban renewal project within the applicable  
10 urban renewal area. An amendment to an ordinance adopted  
11 under the bill also does not affect any applicable duration  
12 limitation imposed on a division of revenue under Code chapter  
13 403.

14 The bill takes effect upon enactment and applies to property  
15 taxes due and payable in fiscal years beginning on or after the  
16 effective date of the bill.